GOVERNMENT OF INDIA
TEXTILES
LOK SABHA

UNSTARRED QUESTION NO:4616
ANSWERED ON:15.12.2016
Restarting Old Textile Mills
Nagar Shri Rodmal

Will the Minister of TEXTILES be pleased to state:

(a) whether the Government has formulated any scheme to re-start the old textile mills with modern technology;

(b) if so, the details thereof, State/UT-wise;

(c) if not, the reasons therefor; and

(d) whether any alternative arrangement is being made with regard to the closed mills in Madhya Pradesh and if so, the details thereof?

Answer

MINISTER OF TEXTILES
(SMT. SMRITI ZUBIN IRANI)

(a) to (d): No, Madam. The Government has no scheme to revive the closed mills including those in Madhya Pradesh, at present. The Board for Industrial & Financial Reconstruction (BIFR) was set up under Sick Industrial Companies (Special Provisions) Act, with a view to arranging timely detection of sick and potentially sick companies (including textile mills) and for the speedy determination of preventive, ameliorative and remedial measures which need to be taken in respect of such companies including revival of closed mills.

*****